## **NEW MEXICO'S HOSPITALS:**

Lifesaving Care | Quality Jobs | Stronger New Mexico Economy

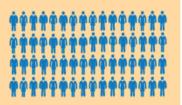


Caring for Patients and Our Communities:

 Provided 190,487 hospitalizations  Delivered 25,985 newborns  Provided \$389 million in charity and uncompensated care

#### STRENGTHENING OUR ECONOMY

Hospitals are a major driver of our state's economy, contributing direct and indirect jobs and income through purchase of local goods and services.



Direct and indirect jobs: **64,000**<sup>2</sup>



Direct and indirect labor income (wages, salaries, benefits): \$3.02 billion<sup>3</sup>





Total impact of hospital expenditures on state economic output:

### benefits): \$3.02 billion<sup>3</sup> \$6.8 billion<sup>4</sup>

FUELING GROWTH IN JOBS AND WAGES



Hospitals continue to add high quality jobs at a time

when overall growth has slowed and unemployment remains high. Since 2005: Hospital jobs increased by nearly

22%

Jobs across all industries increased by

3%

\$803

Average weekly wage across all industries



Average hospital weekly wage

# IMPORTANT PROGRESS, BUT CHALLENGES REMAIN

In 2014, New Mexico made the important decision to expand Medicaid, reducing the financial burden for hospitals and patients.



- 40 percent covered by Medicaid
- 236,000 newly eligible<sup>6</sup>

### Critical challenges remain:

 1 in 5 New Mexicans live in poverty – highest rate in the nation<sup>7</sup>



40%

- High costs due to obesity, chronic disease, substance abuse and violence
- 298,000 New Mexicans still uninsured<sup>8</sup>
- Patients with high-deductible plans struggle to pay medical bills, adding to hospital bad debt



### A SOUND INVESTMENT IN OUR FUTURE

New Mexico depends on services, jobs and other benefits provided by hospitals. We urge policymakers to build on the solid foundation established with expansion of Medicaid and support continued funding for this and other vital health programs.

- NMHA Fast Facts 2015 Mid-Year Update and NM Dept of Health,
- NM Department of Workbroe Solutions and IMPLAN for New Moxico 2013
  American Hospital Association, Chartbook 2015: Impact of Community Hospitals on U.S. Economy, All States, DC, and Total U.S., 2013)
- Monthly Medicaid Eligibility Report, Dec. 2015, US Census Bureau and NM Legislative Finance Committee Report. Uncompensated Care in New Mission After the Atlantic Care.
- 7 US Census Burea



Lifesaving Care. Economic Lifeblood. www.nmhanet.org